

KENVERSIY CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LIMITED

TO: ALL MEMBERS

DATE: 14th February, 2023

ANNUAL GENERAL MEETING NOTICE

Notice is hereby issued for the 47th Annual General Meeting to the Members of Kenversity Co-Operative Savings and Credit Society Limited, to be held on Saturday **4th March, 2023** from 10.00 a.m. at Kenyatta University Campus Hall SZ39.

AGENDA

1. To confirm Quorum of the meeting to transact business.
2. Reading and adoption of the Notice convening the meeting.
3. To note apologies
4. Consider and confirm the previous minutes of the 46th AGM held on 23rd April, 2022
5. Matters arising from previous minutes of the 46th AGM held on 23rd April, 2023.
6. Consider and adopt the Chairman's report
7. Address by the Guest of Honor
8. Consider and adopt report of the Supervisory Committee
9. Presentation and adoption of the Audited financial statements and report for the period ending 31st December, 2022.
10. Consider and approve proposed resolutions
11. To consider and appoint External Auditors for the Financial year ending 31st December, 2023.
12. To consider and approve borrowing power at a maximum Ksh.200 Million.
13. To consider and approve indemnity at five hundred thousand Kenya shillings for Board and Supervisory committee.
14. To consider issues where due notice was given in accordance with the Society By-Laws
15. Elections: -
 - (i) By virtue of the Society By-laws, elections of three (3) Board members and two (2) Supervisory Committee members will be held on Wednesday, **8th March, 2023 from 9.00 a.m. to 3.00 p.m.**
 - (ii) The Society aims to fill in two Supervisory Committee positions this year after one of its members resigned in the year 2022 and therefore the highest candidate in terms of the number of votes cast will serve a full three year term and the second candidate would serve the remainder term of one year that would end in 2024.
 - Dr. Ambrose Jagongo- Board Member is retiring and offers himself for re-election.
 - Mr. Dunston Indimuli-Board Member is retiring and offers himself for re-election.
 - Mr. Julius Maitima –Board Member is retiring and will not offer himself for re-election.
 - Dr. Daniel Okun -Supervisory committee member is retiring and offers himself for re-election.
 - (iii) Nomination of candidates for the Society elections will be done between **14th February, 2023** and **1st March, 2023**.
 - (iv) Nomination forms, Kenversity Sacco Bylaws and the Election Policy can be collected from the SACCO office from **14th February, 2023** to **22nd February, 2023** from **8.00 a.m.** to **5.00 p.m.**
 - (v) The deadline of returning of the nomination forms is on **22nd February, 2023** at **5.00 p.m**

MR. STEPHEN N. KIARIE
HON. SECRETARY

- Cc.
1. Sub- County Co-operative Officer, Kasarani
 2. CEO - SASRA
 3. Vice Chancellor, Kenyatta University (for information)